

Tax Strategy

for

Wesco Aircraft

Our tax strategy is designed and executed in compliance with all applicable tax laws and regulations. Wesco Aircraft regards this publication as complying with the duty under Para 16(2) and Para 25(1), Schedule 19, Finance Act 2016, for all of its UK subsidiaries.

Governance

- The Company employs a tax governance framework that is aligned with the Company's wider risk management policy.
- The Chief Financial Officer is ultimately responsible for tax strategy and the management of tax risk.
- The Head of Tax manages tax strategy and tax risk on a day-to-day basis and reports to the Chief Financial Officer.

Tax Planning

- Tax planning is guided by the Company's commitments and responsibilities to all external and internal stakeholders.
- The Company is committed to maintaining a high standard of integrity and reputation with tax authorities.
- The Company has the responsibility to pay the appropriate level of tax in the UK.
- The Company has the responsibility to structure its affairs efficiently.

- The Company has the responsibility to align its tax planning with its business objectives.
- The Company may seek external advice in relation to tax planning or areas of complexity or uncertainty to support execution of its tax strategy.

Tax Risk Management

- The Company is exposed to a variety of tax risks, including compliance and reporting risks, transactional risk and reputational risk.
 - Compliance and reporting risks involve compliance failures such as the filing of late or inaccurate returns.
 - Transactional risks arise when transactions are carried out without appropriate consideration of tax consequences.
 - Reputational risks involve the impact that tax risk may have on the Company's reputation and relationships with customers, shareholders, tax authorities and the general public.
- The Company manages tax risk in a similar manner as other operational risks across the Company. Business leaders will identify, manage and monitor tax risks within the business line and will seek support from the Head of Tax. All parties are guided by the tax governance framework.
- Where appropriate, the Company will engage with tax authorities to disclose and resolve issues, risks and uncertain tax positions.

Relationship with Tax Authorities

- The Company has a responsibility to comply with its tax filing, tax reporting and tax payment obligations.
- The Company strives to maintain open and transparent relationships with tax authorities in the jurisdictions in which we



operate. This may involve discussions of key business developments, the impact of such developments on our tax liabilities and the resolution of issues prior to the filing of the relevant tax return.

- From time to time, our views on the appropriate tax treatment of a transaction may differ from that of the tax authority. In such cases, we generally work proactively with the tax authority to achieve an early resolution to the issue.
- The Company supports initiatives to improve transparency on taxation matters, including OECD measures on country-by-country reporting and automatic exchange of information.